

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Proposed NODAWAY VALLEY Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
<b>Location of Public Hearing: Nodaway Valley Community School High School Media Center 410 NW 2nd Street Greenfield, IA 50849</b>	<b>Date of Public Hearing: 4/1/2026</b>	<b>Time of Public Hearing: 05:00 PM</b>
<b>Location of Notice on School Website: <a href="https://www.nodawayvalley.org/">https://www.nodawayvalley.org/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	2,706,261	2,706,261	3,581,244
Instructional Support Levy	2	113,528	113,528	23,297
Management	3	567,484	567,484	573,537
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	490,828	490,828	933,816
Regular Physical Plant and Equipment	6	120,875	120,875	229,970
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	618,919	618,919	764,732
<b>Grand Total</b>	<b>10</b>	<b>4,617,895</b>	<b>4,617,895</b>	<b>6,106,596</b>
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		13.80400	8.39803	11.01102
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		655	539	-17.71
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,846	2,520	-11.45

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

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